

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 20, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795R94	
High Rate ¹	0.285%	
Allotted at High Price	62.46%	
Investment Rate ²	99.855917	
	0.289%	
Median Rate ³	0.260%	
Low Rate ⁴	0.230%	
Issue Date	July 23, 2009	
Maturity Date	January 21, 2010	
	Tendered	Accepted
Competitive	\$110,296,800,000	\$29,576,290,000
Noncompetitive	\$1,123,765,500	\$1,123,765,500
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal⁵	\$111,720,565,500	\$31,000,055,500⁶
SOMA	\$0	\$0
Total	\$111,720,565,500	\$31,000,055,500
	Tendered	Accepted
Primary Dealer ⁷	\$77,875,000,000	\$12,911,660,000
Direct Bidder ⁸	\$6,685,000,000	\$1,973,610,000
Indirect Bidder ⁹	\$25,736,800,000	\$14,691,020,000
Total Competitive	\$110,296,800,000	\$29,576,290,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$111,720,565,500/\$31,000,055,500 = 3.60

⁶ Awards to combined Treasury Direct systems = \$883,282,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.